TOWN OF SOMERSET

2012 PROPOSED BUDGET

	2009 BUDGET	2010 BUDGET	2011 BUDGET	**2012 Proposed BUDGET**
TOWNSHIP TAX LEVY	$ 707,422	$ 717,566	$ 687,982	$ 690,521
Tax Levy Change:				
Dollars	$ 13,871	$ 10,144	$ (29,584)	$ 2,539
Percentage	2.00%	1.43%	-4.12%	0.37%
Assessed Valuation	$ 341,619,450	$ 346,625,972	$ 332,360,500	$ 339,296,750
Dollar Change	$ 2,610,800	$ 5,006,522	$ (14,265,472)	$ 6,936,250
Percentage Change	0.77%	1.47%	-4.12%	2.09%
MILL RATE (PER $1,000 VALUATION)	**$2.07078959**	**$2.07014493**	**$2.06998726**	**$2.03515311**
Mill Rate Change:				
Change	$0.025	-$0.001	$0.000	-$0.035
Percentage	1.22%	-0.03%	-0.01%	-1.68%
Residence Value	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Town Tax	$ 207.08	$ 207.01	$ 207.00	$ 203.52
Tax Increase	$ 2.50	$ (0.06)	$ (0.02)	$ (3.48)