

NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN

2011 BUDGET

NOTICE IS HEREBY GIVEN, That on November 17, 2010 at 6:30 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2011. The following is a summary of the proposed 2011 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer.

<u>GENERAL FUND</u>	<u>2010 Budget</u>	<u>2011 Budget</u>	<u>Percentage Change</u>
Expenditures:			
General Government	\$ 209,703	\$ 205,374	
Public Safety	102,395	103,776	
Public Works	689,710	692,395	
Sanitation	3,600	3,600	
Health and Human Services	500	1,500	
Culture, Recreation and Education	1,500	2,300	
Conservation and Development	3,200	3,200	
Capital Outlay	<u>18,000</u>	<u>12,290</u>	
 Total Expenditures and Other Uses	 <u>\$ 1,028,608</u>	 <u>\$ 1,024,435</u>	 -0.41%

Revenues and Other Sources:			
Taxes:			
General Property Taxes	\$ 717,566	\$ 703,428	
Other Taxes	5,173	5,573	
Intergovernmental	268,519	274,684	
License and Permits	23,250	25,800	
Public Charges for Services	1,795	1,345	
Intergovernmental Charges for Services	7,305	7,305	
Miscellaneous	<u>5,000</u>	<u>6,300</u>	
 Total Revenues	 <u>\$ 1,028,608</u>	 <u>\$ 1,024,435</u>	 -0.41%

	<u>Estimated Fund Balance 1/1/11</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/11</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 242,636	\$ 1,024,435	\$ 1,024,435	\$ 242,636	\$ 703,428
Town Park Fund	115,282			115,282	
 Total	 <u>\$ 357,918</u>	 <u>\$ 1,024,435</u>	 <u>\$ 1,024,435</u>	 <u>\$ 357,918</u>	 <u>\$ 703,428</u>

	<u>2010 Budget</u>	<u>2011 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Town Tax Levy	\$ 717,566	\$ 703,428	\$ (14,138)	-1.97%
Town Tax Rate Per \$1,000 Value	\$ 2.070	\$ 2.070	\$ (0.000)	-0.01%
Town Assessed Value	\$ 346,625,972	\$ 339,819,940	\$ (6,806,032)	-1.96%

Dated this 28th Day of October, 2010