NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN

2008 BUDGET

NOTICE IS HEREBY GIVEN, That on November 7, 2007 at 6:30 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2008. The following is a summary of the proposed 2008 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer.

GENERAL FUND	2007 Budget	2008 Budget	Percentage Change
Expenditures:			
General Government	$225,290	$234,941	
Public Safety	116,546	131,488	
Public Works	648,065	641,322	
Sanitation	3,600	4,800	
Health and Human Services	150	300	
Culture, Recreation and Education	-	4,000	
Conservation and Development	16,000	5,600	
Total Expenditures and Other Uses	$1,009,651	$1,022,451	1.27%
Revenues and Other Sources:			
Taxes:			
General Property Taxes	$667,775	$681,130	
Other Taxes	2,800	3,500	
Special Assessments	4,400	-	
Intergovernmental	255,966	255,891	
License and Permits	46,405	47,125	
Public Charges for Services	4,500	2,500	
Intergovernmental Charges for Services	7,305	7,305	
Miscellaneous	10,500	15,000	
Funds Carried Forward	10,000	10,000	
Total Revenues	$1,009,651	$1,022,451	1.27%

	Estimated Fund Balance 1/1/08	Total Revenues	Total Expenditures	Estimated Fund Balance 12/31/08	Property Tax Contribution
Town General Fund	$180,819	$1,022,451	$1,022,451	$180,819	$681,130
Town Park Fund	185,325			185,325	
Total	$366,144	$1,022,451	$1,022,451	$366,144	$681,130

	2007 Budget	2008 Budget	Amount Change	Percent Change
Town Tax Levy	$667,775	$681,130	$13,355	2.00%
Town Tax Rate Per $1,000 Value	$2.014	$2.021	$0.007	0.35%
Town Assessed Value	$331,645,550	$337,102,050	$5,456,500	1.65%

Dated this 17th day of October, 2007
Jeri Koester, Clerk/Treasurer